

CASCADE FALLS MASTER ASSOCIATION 2018 BUDGET

**This budget is premised on 16 units in existence in January 2018 and 4 units in existence the second half of the year in 2018.
Subject to adjustments as units are created and sold.**

<u>Description</u>	<u>2018</u> <u>\$40/Unit</u>
Member Income	8,640.00
Subtotal Income	<hr/> 8,640.00
Management Fees	750.00
Tax Prep	175.00
Legal/Filing	300.00
Insurance	0.00
Office Costs	250.00
Administrative	<hr/> 1,475.00
Grounds Maintenance	3,000.00
Snow Plowing	3,000.00
Irrigation Maintenance	0.00
Contract Services	<hr/> 6,000.00
Electricity	0.00
Water (Irrigation)	0.00
Utilities	<hr/> 0.00
Transfer to Reserve	1,165.00
Reserve Contributions	<hr/> 1,165.00
TOTAL EXPENSES	8,640.00
CURRENT YEAR NET INCOME/(LOSS)	0.00
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This budget was prepared by the Declarant, assumes that expenses will not increase and that all 20 units are sold and occupied.