

**CASCADE FALLS MASTER ASSOCIATION
2016 Budget**

**This budget is premised on 2 units in existence in January,
1 unit in existence in March and 1 unit in existence in May 2016.
Subject to adjustments as units are created and sold.**

<u>Description</u>	<u>2016</u> <u>\$40/Unit</u>
Member Income	1,120.00
Subtotal Income	1,120.00
Management Fees	100.00
Tax Prep	0.00
Legal/Filing	0.00
Insurance	0.00
Office Costs	140.00
Administrative	240.00
Grounds Maintenance	384.00
Snow Plowing	384.00
Irrigation Maintenance	0.00
Contract Services	768.00
Electricity	0.00
Water (Irrigation)	0.00
Utilities	0.00
Transfer to Reserve	112.00
Reserve Contributions	112.00
TOTAL EXPENSES	1,120.00
CURRENT YEAR NET INCOME/(LOSS)	0.00
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This budget was prepared by the Declarant, assumes that expenses will not increase and that all 4 units are sold and occupied.