

CASCADE FALLS CONDOMINIUM ASSOCIATION, 2016 Budget

**This budget is premised on 1 unit in existence in January,
1 unit in existence in March and 1 unit in existence in May 2016.
Subject to adjustments as units are created and sold.**

<u>Description</u>	<u>2016</u>
Condominium Fee Income	5,041
Master Association Fee (\$40)	1,120
Subtotal Income	6,161
Management Fees	500
Tax Prep	0
Legal/Filing Fees	0
Master Association	1,120
Insurance	1,362
Office Costs	143
Administrative	3,125
Grounds Maintenance	656
Snow Removal	656
Lawn Feed	200
Private Road Trash Removal	520
Misc. Landscape	0
Irrigation Maintenance	300
Contract Services	2,332
Building Maint & Repair	0
Fire/Security Systems	0
Maintenance	0
Electricity	0
Water (Lawns)	200
Water (Hydrants)	0
Utilities	200
Transfer to Reserve	504
Reserve Contributions	504
TOTAL EXPENSES	6,161
NET INCOME/(LOSS)	0

This Budget was prepared by the Declarant, assumes that expenses will not increase and 3unit is sold and occupied. Adding building improvements (sunroom or screened in porch) will result in additional monthly fees for the added maintenance expense to the Association. The assessment will be \$15.00 per month for a 12' x 12' sunroom and \$10.00 per month for a 12' x 12' screened in porch (fee determined by size).